



STERLING

GUARANTY & FINANCE LIMITED STERLING GUARANTY & FINANCE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH 2013

(Rs. In Lacs)

PARTICULARS	Quarter Ended		Year Ended	
	Audited 31/03/2013	Unaudited 31/12/2012	Audited 31/03/2012	Audited 31/03/2012
PART - I				
Income From Operations				
Income From Operations	-	-	-	-
Other Operating Income	-	-	-	-
Total Income from Operations	-	-	-	-
Expenditure				
a. Cost of Material Consumed	-	-	-	-
b. Purchase of Stock in Trade	-	-	-	-
c. Changes in Inventories of finished goods, work - in progress and stock in trade	-	-	-	-
d. Employee Benefit Expenses	-	-	-	-
e. Depreciation and Amortisation Expenses	-	-	-	-
f. Other expenditure	0.35	0.02	0.38	2.52
Total Expenditure	0.35	0.02	0.38	2.52
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(0.35)	(0.02)	(0.38)	(3.20)
Other Income	-	-	-	-
Profit / (Loss) from ordinary activities before finance costs & Exceptional Items	(0.35)	(0.02)	(0.38)	(3.20)
Finance Costs	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(0.35)	(0.02)	(0.38)	(3.20)
Exceptional Items	-	-	-	-
Net Profit/(Loss) from Ordinary Activities before Tax	(0.35)	(0.02)	(0.38)	(3.20)
Tax expenses	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after Tax	(0.35)	(0.02)	(0.38)	(3.20)
Extraordinary Items (Net of tax expenses)	-	-	-	-
Net Profit/(Loss) for the year / period	(0.35)	(0.02)	(0.38)	(3.20)
Paid up Share Capital (Face value Rs. 10/- per share)	653.76	653.76	653.76	653.76
Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	(703.00)
Basic & Diluted EPS (in Rs.) before Extra Ordinary items - (Not Annualised)	(0.01)	(0.00)	(0.01)	(0.05)
Basic & Diluted EPS (in Rs.) after Extra Ordinary items - (Not Annualised)	(0.01)	-0.00	(0.01)	(0.05)
PART - II				
(A) PARTICULARS OF SHARE HOLDINGS				
Public Share Holding				
- Number of Shares	3,419,794	3,419,794	3,419,794	3,419,794
- Percentage of Shareholding	52.31%	52.31%	52.31%	52.31%
Promoter and Promoter Group Shareholding				
a) Pledged/ Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total sharecapital of Company)	-	-	-	-
b) Non-encumbered				
-Number of shares	3,117,806	3,117,806	3,117,806	3,117,806
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of the total sharecapital of Company)	47.69%	47.69%	47.69%	47.69%
PARTICULARS	Quarter Ended 31-03-2013			
(B) INVESTOR COMPLAINTS				
Pending at the beginning of the Quarter		0		
Received during the Quarter		2		
Disposed of during the Quarter		2		
Remaining Unresolved at the end of the Quarter		0		



STERLING
GUARANTY & FINANCE LIMITED

NOTES :

1. The above Audited Financial Results have been approved at the meeting of the Board of Directors held on Thursday, 30th May 2013
2. There is no Current Income Tax / Deferred Tax Asset / Liability for the year ended 31st March 2013.
3. The company has only one segment of activity viz. NBFC
4. The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
5. The Board of Directors at their meeting held on 21st July 2010 has approved the amalgamation / merger of Sterling Investments (India) Ltd, a registered NBFC, with the Company effective from 1st April 2010 subject to necessary approvals, sanction from statutory authority. However this is inordinately delayed
6. The Statement of Assets and Liabilities as at 31st March 2013 is attached herewith.
7. The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED

MR. DHIREN D. MEHTA
EXECUTIVE CHAIRMAN

Place : Mumbai
Date : 30-05-2013



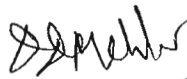
STERLING
GUARANTY & FINANCE LIMITED

STERLING GUARANTY & FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES
(Rs. In Lacs)

	Particulars	As At 31/03/2013 Audited	As At 31/03/2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	Capital	653.76	653.76
	Reserves and Surplus	-703.00	-699.80
	Sub Total - Share holders' funds	-49.24	-46.04
2	Share application money pending allotment	0.00	0.00
3	Non - Current Liabilities:		
	Long Term Borrowings	0.00	0.00
	Deferred Tax Liabilities (Net)	0.00	0.00
	Other Long Term Liabilities	0.00	0.00
	Long Term Provisions	0.00	0.00
	Sub-Total - Non Current Liabilities	0.00	0.00
4	Current Liabilities:		
	Short Term Borrowings	50.25	46.25
	Trade Payables	0.00	0.00
	Other Current Liabilities	0.17	0.17
	Short Term Provisions	0.00	0.00
	Sub-Total - Current Liabilities	50.42	46.42
	TOTAL - EQUITY AND LIABILITIES	1.18	0.38
B	ASSETS		
1	Non- Current Assets		
	Fixed Assets	0.00	0.00
	Non - Current Investments	0.00	0.00
	Deferred Tax Assets (Net)	0.00	0.00
	Long Term Loans and Advances	0.00	0.00
	Other Non Current Assets	0.00	0.00
	Sub-Total - Non Current Assets	0.00	0.00
2	Current Assets		
	Current Investments	0.00	0.00
	Inventories	0.00	0.00
	Trade Receivables	0.00	0.00
	Cash and Cash Equivalents	1.18	0.38
	Short Term Loans and Advances	0.00	0.00
	Other Current Assets	0.00	0.00
	Sub-Total - Current Assets	1.18	0.38
	TOTAL - ASSETS	1.18	0.38

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED


MR. DHIREN D. MEHTA
EXECUTIVE CHAIRMAN

Place : Mumbai
Date : 30-05-2013

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehtha@gmail.com

Review Report to STERLING GUARANTY & FINANCE LIMITED

We have reviewed the accompanying statement of un audited financial results of **Sterling Guaranty & Finance Ltd** having registered office at 91-A, Mittal Court, Nariman Point, Mumbai -400 021 for the quarter **31st March 2013** except for the disclosures regarding ' **Public Shareholding**' and **Promoter Group Shareholding**' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 30.05.2013

