



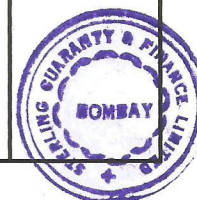
STERLING

GUARANTY & FINANCE LIMITED
STERLING GUARANTY & FINANCE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Refer Note 7 Audited	Unaudited	Refer Note 7 Audited	Audited	Audited
PART - I					
Income From Operations					
Income From Operations	-	-	-	-	-
Other Operating Income	-	-	-	-	-
Total Income from Operations	-	-	-	-	-
Expenditure					
a. Cost of Material Consumed	-	-	-	-	-
b. Purchase of Stock in Trade	-	-	-	-	-
c. Changes in Inventories of finished goods, work - in progress and stock in trade	-	-	-	-	-
d. Employee Benefit Expenses	-	-	-	-	-
e. Depreciation and Amortisation Expenses	-	-	-	-	-
f. Other expenditure	0.41	0.12	0.35	3.65	3.20
Total Expenditure	0.41	0.12	0.35	3.65	3.20
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(0.41)	(0.12)	(0.35)	(3.65)	(3.20)
Other Income	-	-	-	-	-
Profit / (Loss) from ordinary activities before finance costs & Exceptional Items	(0.41)	(0.12)	(0.35)	(3.65)	(3.20)
Finance Costs	-	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(0.41)	(0.12)	(0.35)	(3.65)	(3.20)
Exceptional Items	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities before Tax	(0.41)	(0.12)	(0.35)	(3.65)	(3.20)
Tax expenses	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after Tax	(0.41)	(0.12)	(0.35)	(3.65)	(3.20)
Extraordinary Items (Net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the year / period	(0.41)	(0.12)	(0.35)	(3.65)	(3.20)
Paid up Share Capital (Face value Rs. 10/- per share)	653.76	653.76	653.76	653.76	653.76
Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	(706.66)	(703.00)
Basic & Diluted EPS (in Rs.) before Extra Ordinary items - (Not Annualised)	(0.01)	(0.00)	(0.01)	(0.06)	(0.05)
Basic & Diluted EPS (in Rs.) after Extra Ordinary items - (Not Annualised)	(0.01)	-0.00	(0.01)	(0.06)	(0.05)
PART - II					
(A) PARTICULARS OF SHARE HOLDINGS					
Public Share Holding					
- Number of Shares	3,419,794	3,419,794	3,419,794	3,419,794	3,419,794
- Percentage of Shareholding	52.31%	52.31%	52.31%	52.31%	52.31%
Promoter and Promoter Group Shareholding					
a) Pledged/ Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total sharecapital of Company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	3,117,806	3,117,806	3,117,806	3,117,806	3,117,806
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total sharecapital of Company)	47.69%	47.69%	47.69%	47.69%	47.69%
PARTICULARS	Quarter Ended 31-03-2014				
(B) INVESTOR COMPLAINTS					
Pending at the beginning of the Quarter		0			
Received during the Quarter		1			
Disposed of during the Quarter		1			
Remaining Unresolved at the end of the Quarter		0			





STERLING
GUARANTY & FINANCE LIMITED

NOTES :

1. The above Audited Financial Results have been approved at the meeting of the Board of Directors held on Friday, 30th May 2014
2. There is no Current Income Tax / Deferred Tax Asset / Liability for the year ended 31st March 2014.
3. The company has only one segment of activity viz. Finance.
4. The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
5. The Board of Directors at their meeting held on 21st July 2010 has approved the amalgamation / merger of Sterling Investments (India) Ltd, a registered NBFC, with the Company effective from 1st April 2010 subject to necessary approvals, sanction from statutory authority. However this is inordinately delayed for the reasons beyond the control of the management
6. The Statement of Assets and Liabilities as at 31st March 2014 is attached herewith.
7. The figures for the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.



Place : Mumbai
Date : 30-05-2014

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED

MR. DHIREN D. MEHTA
EXECUTIVE CHAIRMAN



STERLING
STERLING GUARANTY & FINANCE LIMITED
GUARANTY & FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

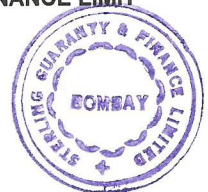
(Rs. In Lacs)

Particulars		As At 31/03/2014 Audited	As At 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	Capital	653.76	653.76
	Reserves and Surplus	-706.66	-703.00
	Sub Total - Share holders' funds	-52.90	-49.24
2	Share application money pending allotment	0.00	0.00
3	Non - Current Liabilities:		
	Long Term Borrowings	0.00	0.00
	Deferred Tax Liabilities (Net)	0.00	0.00
	Other Long Term Liabilities	0.00	0.00
	Long Term Provisions	0.00	0.00
	Sub-Total - Non Current Liabilities	0.00	0.00
4	Current Liabilities:		
	Short Term Borrowings	53.05	50.25
	Trade Payables	0.00	0.00
	Other Current Liabilities	0.18	0.17
	Short Term Provisions	0.00	0.00
	Sub-Total - Current Liabilities	53.23	50.42
	TOTAL - EQUITY AND LIABILITIES	0.33	1.18
B	ASSETS		
1	Non- Current Assets		
	Fixed Assets	0.00	0.00
	Non - Current Investments	0.00	0.00
	Deferred Tax Assets (Net)	0.00	0.00
	Long Term Loans and Advances	0.00	0.00
	Other Non Current Assets	0.00	0.00
	Sub-Total - Non Current Assets	0.00	0.00
2	Current Assets		
	Current Investments	0.00	0.00
	Inventories	0.00	0.00
	Trade Receivables	0.00	0.00
	Cash and Cash Equivalents	0.33	1.18
	Short Term Loans and Advances	0.00	0.00
	Other Current Assets	0.00	0.00
	Sub-Total - Current Assets	0.33	1.18
	TOTAL - ASSETS	0.33	1.18

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED

DD. Mehta

MR. DHIREN D. MEHTA
EXECUTIVE CHAIRMAN



Place : Mumbai
Date : 30-05-2014

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

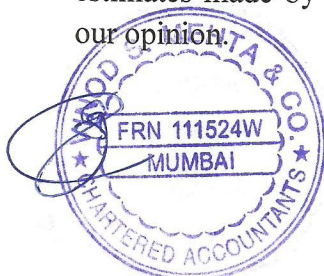
114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehta@gmail.com

To

Board of Directors of

Sterling Guaranty & Finance Limited,

1. We have audited the quarterly financial results of Sterling Guaranty & Finance Limited for the quarter ended March 31, 2014 and financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014, have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under Companies Act, 1956 read with General Circular 8/2014 dated 4th April 2014 issued by the Ministry Of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehta@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - Give a true and fair view of the net ^{Loss} profit/ and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and published year-to-date figures up to December 31, 2013, being the date of the third quarter of the current financial year, which are subjected to a limited review as stated in paragraph 1 above, as required under clause 41(1)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of accounts and other records, information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct

For Vinod S. Mehta & Co.

Chartered Accountants

Firm Reg. No.: 111524W

Place : Mumbai

Date : 30 MAY 2014



Girish L. Shethia

Partner

Membership No. 044607